

## RECORD OF MINUTES

### 2019 Annual Meeting of Members

#### Poudre Valley Rural Electric Association, Inc.

April 6, 2019

The Eightieth Annual Meeting of Members of Poudre Valley Rural Electric Association, Inc. was called to order by Chair Steven D. Anderson at the Embassy Suites Convention Center in Loveland, Colorado, at 9:20 a.m.

Attorney Randolph W. Starr stated he had examined the Notice of the Meeting and Proof of Mailing of the Notice of Meeting and they were in order. He stated that there were 769 members present in person, and no mail-in ballots as there was no election of directors, constituting a quorum to conduct a business meeting.

The minutes of the 2018 annual meeting had been distributed to the persons present, and there being no objection, Chair Anderson declared that the minutes of the 2018 annual meeting of members were approved.

Chair Anderson then delivered the Chair's Report.

President and Chief Executive Officer Jeff Wadsworth then gave the President's Report.

Mr. Duane Highley, the new [as of yesterday] Chief Executive Officer for Tri-State Generation and Transmission Association, Inc., [the association's power supplier] gave a report on Tri-State.

Kent Singer, Executive Director of the Colorado Rural Electric Association gave a report on CREA.

Music and comedy by Joe Stoddard entertained the meeting.

Chair Anderson asked if there was any other business to come before the meeting. There being none, the Chair declared the meeting adjourned at 10:36 A.M.

  
James F. Fender, Secretary

APPROVED:  
  
Steven D. Anderson, Chair